

Budget Report for The North Country Alliance Local Development Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 10/26/2022

Status: CERTIFIED

Certified Date: 10/26/2022

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2021	Current Year (Estimated) 2022	Next Year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$4,068.00	\$7,414.00	\$8,000.00	\$8,160.00	\$8,323.00	\$8,490.00
Rental And Financing Income	\$96,551.00	\$73,305.00	\$68,501.00	\$69,871.00	\$71,268.00	\$72,694.00
Other Operating Revenues	\$12,250.00	\$16,250.00	\$21,450.00	\$21,000.00	\$21,000.00	\$21,000.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$716.00	\$662.00	\$662.00	\$675.00	\$689.00	\$703.00
State Subsidies/Grants	\$175,000.00	\$595,000.00	\$48,178.00	\$33,132.00	\$30,727.00	\$26,387.00
Federal Subsidies/Grants	\$150,716.00	\$152,603.00	\$112,621.00	\$113,747.00	\$73,760.00	\$74,501.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$79,137.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total revenues and financing sources</b>	<b>\$518,438.00</b>	<b>\$845,234.00</b>	<b>\$259,412.00</b>	<b>\$246,585.00</b>	<b>\$205,767.00</b>	<b>\$203,775.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$70,639.00	\$72,873.00	\$73,089.00	\$74,551.00	\$76,042.00	\$77,563.00
Supplies And Materials	\$298.00	\$333.00	\$500.00	\$500.00	\$500.00	\$500.00
Other Operating Expenses	\$3,985.00	\$3,070.00	\$8,450.00	\$8,619.00	\$8,791.00	\$8,967.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$325,716.00	\$747,603.00	\$160,799.00	\$146,879.00	\$104,487.00	\$100,888.00
Interest And Other Financing Charges	\$26,322.00	\$21,775.00	\$16,027.00	\$14,353.00	\$12,885.00	\$11,840.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$91,364.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total expenses</b>	<b>\$518,324.00</b>	<b>\$845,654.00</b>	<b>\$258,865.00</b>	<b>\$244,902.00</b>	<b>\$202,705.00</b>	<b>\$199,758.00</b>
		<b>\$0.00</b>				
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses</b>	<b>\$114.00</b>	<b>(\$420.00)</b>	<b>\$547.00</b>	<b>\$1,683.00</b>	<b>\$3,062.00</b>	<b>\$4,017.00</b>

Budget Report for The North Country Alliance Local Development Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 10/26/2022

Status: CERTIFIED

Certified Date: 10/26/2022

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://northcountryalliance.org/finance.php>

**Additional Comments**